

CHRISTIANS AGAINST POVERTY CANADA

Financial Statements

Year Ended December 31, 2021

CHRISTIANS AGAINST POVERTY CANADA

Statement of Financial Position

December 31, 2021

	General	Capital	2021	2020
ASSETS				
CURRENT				
Cash	\$ 350,512	\$ -	\$ 350,512	\$ 242,714
Accounts receivable <i>(Note 3)</i>	4,726	-	4,726	74,617
Prepaid expenses	18,594	-	18,594	9,919
Sales tax receivable	14,872	-	14,872	13,445
	<u>388,704</u>	<u>-</u>	<u>388,704</u>	<u>340,695</u>
CAPITAL ASSETS <i>(Note 4)</i>	<u>-</u>	<u>2,947</u>	<u>2,947</u>	<u>5,359</u>
	<u>\$ 388,704</u>	<u>\$ 2,947</u>	<u>\$ 391,651</u>	<u>\$ 346,054</u>
LIABILITIES				
CURRENT				
Accounts payable	\$ 30,336	\$ -	\$ 30,336	\$ 30,507
Government remittances payable	10,577	-	10,577	38,394
	<u>40,913</u>	<u>-</u>	<u>40,913</u>	<u>68,901</u>
FUND BALANCES	<u>347,791</u>	<u>2,947</u>	<u>350,738</u>	<u>277,153</u>
	<u>\$ 388,704</u>	<u>\$ 2,947</u>	<u>\$ 391,651</u>	<u>\$ 346,054</u>

CHRISTIANS AGAINST POVERTY CANADA

Statement of Changes in Fund Balances

Year Ended December 31, 2021

	General	Capital	2021	2020
FUND BALANCES - BEGINNING OF YEAR				
As previously reported	\$ 199,393	\$ 5,359	\$ 204,752	\$ 79,537
Prior period adjustments <i>(Note 3)</i>	72,401	-	72,401	-
As restated	271,794	5,359	277,153	79,537
Excess (deficiency) of revenues over expenditures	75,997	(2,412)	73,585	197,616
FUND BALANCES - END OF YEAR	\$ 347,791	\$ 2,947	\$ 350,738	\$ 277,153

CHRISTIANS AGAINST POVERTY CANADA

Statement of Revenues and Expenditures

Year Ended December 31, 2021

	General	Capital	2021	2020
REVENUES				
Donations	\$ 548,951	\$ -	\$ 548,951	\$ 630,060
Donations from charities and other income	297,699	-	297,699	323,403
Materials and training	10,010	-	10,010	17,093
	<u>856,660</u>	<u>-</u>	<u>856,660</u>	<u>970,556</u>
EXPENDITURES				
Salaries and benefits <i>(Notes 3, 5)</i>	512,692	-	512,692	540,788
Program	50,197	-	50,197	21,231
Office	42,276	-	42,276	18,821
Legal and accounting fees	41,897	-	41,897	30,486
Rental <i>(Notes 3, 5)</i>	40,500	-	40,500	46,441
Training	28,897	-	28,897	42,967
Awareness and fundraising	23,129	-	23,129	30,595
Bank charges	16,045	-	16,045	13,797
Insurance	14,576	-	14,576	12,941
Postage and delivery	6,202	-	6,202	6,130
Telephone	3,464	-	3,464	4,321
Travel	788	-	788	973
Amortization	-	2,412	2,412	3,449
	<u>780,663</u>	<u>2,412</u>	<u>783,075</u>	<u>772,940</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES FOR THE YEAR	<u>\$ 75,997</u>	<u>\$ (2,412)</u>	<u>\$ 73,585</u>	<u>\$ 197,616</u>

CHRISTIANS AGAINST POVERTY CANADA

Statement of Cash Flows

Year Ended December 31, 2021

	2021	2020
OPERATING ACTIVITIES		
Excess of revenues over expenditures	\$ 73,585	\$ 197,616
Item not affecting cash:		
Amortization of capital assets	<u>2,412</u>	3,449
	<u>75,997</u>	201,065
Changes in non-cash working capital:		
Accounts receivable	69,891	(74,617)
Accounts payable	(171)	9,074
Prepaid expenses	(8,675)	(2,242)
Sales tax receivable	(1,427)	(1,119)
Government remittances payable	<u>(27,817)</u>	27,328
	<u>31,801</u>	(41,576)
INCREASE IN CASH	107,798	159,489
Cash - beginning of year	<u>242,714</u>	83,225
CASH - END OF YEAR	<u>\$ 350,512</u>	<u>\$ 242,714</u>