

CHRISTIANS AGAINST POVERTY CANADA

Financial Statements

Year Ended December 31, 2020

CHRISTIANS AGAINST POVERTY CANADA

Balance Sheet

December 31, 2020

	General	Capital	2020 Total	2019 Total
ASSETS				
CURRENT				
Cash	\$ 242,714	\$ -	\$ 242,714	\$ 83,225
Accounts receivable	2,216	-	2,216	-
Prepaid expenses	9,919	-	9,919	7,677
Sales tax receivable	13,445	-	13,445	12,326
	268,294	-	268,294	103,228
CAPITAL ASSETS (Note 3)	-	5,359	5,359	8,808
	\$ 268,294	\$ 5,359	\$ 273,653	\$ 112,036
LIABILITIES				
CURRENT				
Accounts payable	\$ 30,507	\$ -	\$ 30,507	\$ 21,433
Government remittances payable	38,394	-	38,394	11,066
	68,901	-	68,901	32,499
FUND BALANCES	199,393	5,359	204,752	79,537
	\$ 268,294	\$ 5,359	\$ 273,653	\$ 112,036

ON BEHALF OF THE BOARD

Alison Williams

Director

Ben Lall

Director

CHRISTIANS AGAINST POVERTY CANADA

Statement of Changes in Fund Balances

Year Ended December 31, 2020

	General	Capital	2020	2019
FUND BALANCES - BEGINNING OF YEAR	\$ 70,729	\$ 8,808	\$ 79,537	\$ 122,330
Excess/(deficiency) of revenues over expenditures	128,664	(3,449)	125,215	(42,793)
Capital assets addition	-	-	-	-
FUND BALANCES - END OF YEAR	\$ 199,393	\$ 5,359	\$ 204,752	\$ 79,537

See notes to financial statements

CHRISTIANS AGAINST POVERTY CANADA

Statement of Operations

Year Ended December 31, 2020

	General	Capital	2020	2019
REVENUES				
Donations	\$ 630,060	\$ -	\$ 630,060	\$ 644,017
Donations from charities and other income	323,403	-	323,403	327,338
Materials and training	17,093	-	17,093	5,406
	<u>970,556</u>	-	970,556	976,761
EXPENDITURES				
Salaries and benefits <i>(Note 7)</i>	609,712	-	609,712	664,999
Rental	49,918	-	49,918	49,111
Training	42,967	-	42,967	75,846
Awareness and fundraising	30,595	-	30,595	89,458
Legal and accounting fees	30,486	-	30,486	24,568
Program	21,231	-	21,231	31,855
Office	18,821	-	18,821	36,833
Bank charges	13,797	-	13,797	16,417
Insurance	12,941	-	12,941	11,431
Postage and delivery	6,130	-	6,130	6,558
Telephone	4,321	-	4,321	3,909
Travel	973	-	973	1,841
Amortization	-	3,449	3,449	6,728
	<u>841,892</u>	3,449	845,341	1,019,554
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES FOR THE YEAR	\$ 128,664	\$ (3,449)	\$ 125,215	\$ (42,793)

See notes to financial statements

CHRISTIANS AGAINST POVERTY CANADA**Statement of Cash Flows****Year Ended December 31, 2020**

	2020	2019
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenditures	\$ 125,215	\$ (42,793)
Item not affecting cash:		
Amortization of capital assets	<u>3,449</u>	<u>6,728</u>
	128,664	(36,065)
Changes in non-cash working capital:		
Accounts receivable	(2,216)	-
Accounts payable	9,074	5,832
Prepaid expenses	(2,242)	3,023
Sales tax receivable	(1,119)	(2,634)
Government remittances payable	<u>27,328</u>	<u>1,457</u>
	30,825	7,678
Cash flow from (used by) operating activities	<u>159,489</u>	<u>(28,387)</u>
INVESTING ACTIVITY		
Purchase of capital assets	<u>-</u>	<u>(5,384)</u>
Cash flow from (used by) investing activity	<u>-</u>	<u>(5,384)</u>
INCREASE (DECREASE) IN CASH FLOW	159,489	(33,771)
Cash - beginning of year	<u>83,225</u>	<u>116,996</u>
CASH - END OF YEAR	\$ 242,714	\$ 83,225

See notes to financial statements