

**CHRISTIANS AGAINST POVERTY CANADA**

**Financial Statements**

**Year Ended December 31, 2022**

**CHRISTIANS AGAINST POVERTY CANADA**

**Statement of Financial Position**

**December 31, 2022**

	General	Capital	2022	2021
<b>ASSETS</b>				
<b>CURRENT</b>				
Cash	\$ 214,322	\$ -	\$ 214,322	\$ 350,512
Accounts receivable	1,334	-	1,334	4,726
Prepaid expenses	15,648	-	15,648	18,594
Sales tax receivable	20,266	-	20,266	14,872
	<u>251,570</u>	-	<u>251,570</u>	388,704
CAPITAL ASSETS (Note 4)	<u>-</u>	1,556	<u>1,556</u>	2,947
	<u>\$ 251,570</u>	\$ 1,556	<u>\$ 253,126</u>	\$ 391,651
<b>LIABILITIES</b>				
<b>CURRENT</b>				
Accounts payable	\$ 29,253	\$ -	\$ 29,253	\$ 30,336
Government remittances payable	-	-	-	10,577
	<u>29,253</u>	-	<u>29,253</u>	40,913
<b>FUND BALANCES</b>	<u>222,317</u>	1,556	<u>223,873</u>	350,738
	<u>\$ 251,570</u>	\$ 1,556	<u>\$ 253,126</u>	\$ 391,651

**ON BEHALF OF THE BOARD**



\_\_\_\_\_  
Director

Alison Williams  
Alison Williams (Mar 31, 2023 15:19 EDT)

\_\_\_\_\_  
Director

**CHRISTIANS AGAINST POVERTY CANADA**

**Statement of Changes in Fund Balances**

**Year Ended December 31, 2022**

	General	Capital	2022	2021
<b>FUND BALANCES - BEGINNING OF YEAR</b>	\$ 347,791	\$ 2,947	\$ 350,738	\$ 204,752
Prior period adjustment <i>(Note 3)</i>	-	-	-	72,401
As restated	347,791	2,947	350,738	277,153
Excess (deficiency) of revenues over expenditures	(125,474)	(1,391)	<b>(126,865)</b>	73,585
<b>FUND BALANCES - END OF YEAR</b>	\$ 222,317	\$ 1,556	\$ 223,873	\$ 350,738

See notes to financial statements

**CHRISTIANS AGAINST POVERTY CANADA**

**Statement of Revenues and Expenditures**

**Year Ended December 31, 2022**

	General	Capital	2022	2021
<b>REVENUES</b>				
Donations	\$ 505,551	\$ -	\$ 505,551	\$ 548,951
Donations from charities and other income	246,774	-	246,774	297,699
Materials and training	903	-	903	10,010
	<u>753,228</u>	<u>-</u>	<u>753,228</u>	<u>856,660</u>
<b>EXPENDITURES</b>				
Salaries and benefits <i>(Note 5)</i>	546,319	-	546,319	482,294
Office	86,591	-	86,591	72,674
Training	65,088	-	65,088	28,897
Rental <i>(Note 5)</i>	51,170	-	51,170	40,500
Program	40,861	-	40,861	50,197
Legal and accounting fees	33,649	-	33,649	41,897
Awareness and fundraising	17,915	-	17,915	23,129
Bank charges	13,610	-	13,610	16,045
Insurance	13,496	-	13,496	14,576
Postage and delivery	5,632	-	5,632	6,202
Telephone	3,976	-	3,976	3,464
Amortization	-	1,391	1,391	2,412
Travel	395	-	395	788
	<u>878,702</u>	<u>1,391</u>	<u>880,093</u>	<u>783,075</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$ (125,474)</u>	<u>\$ (1,391)</u>	<u>\$ (126,865)</u>	<u>\$ 73,585</u>

See notes to financial statements

CHRISTIANS AGAINST POVERTY CANADA

Statement of Cash Flows

Year Ended December 31, 2022

	2022	2021
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenditures	\$ (126,865)	\$ 73,585
Item not affecting cash:		
Amortization of capital assets	<u>1,391</u>	<u>2,412</u>
	<u>(125,474)</u>	<u>75,997</u>
Changes in non-cash working capital:		
Accounts receivable	3,392	69,891
Accounts payable	(1,083)	(171)
Prepaid expenses	2,946	(8,675)
Sales tax receivable	(5,394)	(1,427)
Government remittances payable	<u>(10,577)</u>	<u>(27,817)</u>
	<u>(10,716)</u>	<u>31,801</u>
<b>INCREASE (DECREASE) IN CASH</b>	<b>(136,190)</b>	<b>107,798</b>
Cash - beginning of year	<u>350,512</u>	<u>242,714</u>
<b>CASH - END OF YEAR</b>	<b>\$ 214,322</b>	<b>\$ 350,512</b>

See notes to financial statements